

OT1 Tax Manager 3.3 Release Notes

Overview

We are pleased to announce that the OT1 Tax Manager 3.3 release will be available soon. This release includes feature enhancements and some bug fixes.

Feature Enhancements


Prince Edward Island IFTA Form Updates

Per the recent regulatory update, Prince Edward Island (PEI) made a change to their official IFTA filing document/form to account for the future possibilities of tax holidays.

In summary, changes have been made to the PEI IFTA return to make it easier to account for potential tax holidays in the future. A new column (Total Litres Purchased) has been added. In the vast majority of cases, the Total Litres Purchased will be the same as the Tax Paid Litres Purchased.

The Tax Manager product is now enhanced to support the changes catering to the above scenario by making updates to the PEI IFTA form to stay current with the changes.

The older version of the form had ten columns as below:



Finance, Energy and
Municipal Affairs
Taxation and
Property Records

07/28/2023

**International Fuel Tax Agreement
(IFTA) Quarterly Tax Report**
(Pursuant to the *Gasoline Tax Act* R.S.P.E.I. 1988)


2nd Quarter of 2023

Name and Address:
PRINCEEDWARDISLAND-TEST
Island PE 03052
Account No.: 03052023
Fuel Type: Diesel
Amended Report:

Total Kms Travelled in All Jurisdictions:		8767	(A)
Total Fuel Consumed in All Jurisdictions:		2311	(B)
Kilometers Per Litre (Line A ÷ Line B, to 2 decimal places)		3.79	(C)

1	2	3	4	5	6	7	8	9	10
Juris- diction	Tax Rate	Total Kms	Total Taxable Kms	Taxable Litres (Col 4 ÷ C)	Tax Paid Litres Purchased	Net Taxable Litres (Col 5 – Col 6)	Tax Due (Col 7 x Col 2)	Interest Due	Total Due (Col 8 + Col 9)
AB	0	1986	1986	524	117	407	0	0	0

The feature enhancement involves updating the PEI IFTA form to the new format below with one new column(Total Litres Purchased):

 Department of Finance		International Fuel Tax Agreement (IFTA) Quarterly Tax Report <small>(Pursuant to the Gasoline Tax Act R.S.P.E.I. 1988)</small> 2nd Quarter of 2023								
Taxation and Property Records PO Box 1150, Charlottetown Prince Edward Island Canada C1A 7M8 BULK CARRIERS (P.E.I.) LIMITED PO BOX 153 CORNWALL, PE C0A 1H0		Account No. PE000010015								
Fuel Type: Special Diesel Amended Report: _____		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">Total Kms Travelled in All Jurisdictions: (A)</td> </tr> <tr> <td colspan="2">Total Fuel Consumed in all Jurisdictions: (B)</td> </tr> <tr> <td colspan="2">Kilometers Per Litre (line A ÷ line B, to 2 places): (C)</td> </tr> </table>		Total Kms Travelled in All Jurisdictions: (A)		Total Fuel Consumed in all Jurisdictions: (B)		Kilometers Per Litre (line A ÷ line B, to 2 places): (C)		
Total Kms Travelled in All Jurisdictions: (A)										
Total Fuel Consumed in all Jurisdictions: (B)										
Kilometers Per Litre (line A ÷ line B, to 2 places): (C)										
1	2	3	4	5	6	7	8	9	10	11
Jurisdiction	Tax Rate	Total Kms	Total Taxable Kms	Taxable Litres <small>Col 4 ÷ C</small>	Total Litres Purchased	Tax Paid Litres Purchased	Net Taxable Litres <small>Col 5- 6</small>	Tax Due <small>Col 7 x Col 2</small>	Interest Due	Total Due <small>Col 8 + Col 9</small>
AB	0.0000		
AL	0.1048									
AR	0.1026									

This field is populated with the total number of litres purchased in the corresponding jurisdiction for the entire quarter.

In a typical quarter, when there is no tax-free period/no tax holidays, the 'Total Litres Purchased' and 'Tax Paid Litres Purchased' would be the same.

The tax due calculations will remain unchanged and will still be based on tax paid litres.

Software Corrections

- (I) **IFTA reports format issues** – This release fixes all the IFTA report formatting specific issues and certain UI changes to avoid ambiguities.

Work Item Number	Issue	Component
TM-3254	We resolved an issue with the Ontario filing form where additional zeroes (0) were populated on empty rows.	Tax Manager
TM-4232	We resolved an issue with the Washington IFTA form where static tax rates were displayed rather than displaying the updated rates for jurisdictions in any quarter.	Tax Manager
TM-3250	We resolved an issue with the Montana IFTA form that had additional dollar signs on different empty cells of the form.	Tax Manager
TM-4357	We resolved a UI issue where the Oklahoma IFTA form had a checkbox out of place in the tax rate column.	Tax Manager
TM-2066	We resolved a UI issue where the Tennessee IFTA form was displaying random irrelevant text on the form preview.	Tax Manager
TM-4307	We resolved an issue where the Newfoundland and Labrador IFTA form was displaying Non-IFTA Information incorrectly	Tax Manager
TM-4388	We resolved a data representation issue where Michigan form displayed IFTA and Non-IFTA information on the same field.	Tax Manager
TM-4390	We resolved a data representation issue where Georgia form displayed IFTA and Non-IFTA information on the same field.	Tax Manager